

APPENDIX 3



		<b>Independent examiner's report on the accounts</b>						v2
<b>Report to the trustees/members of</b>	Charity name	Gordon Duncan Memorial Trust						
<b>Registered charity number</b>		SC038339						
<b>On the accounts of the charity for the period</b>	Period start date				Period end date			
	Day	Month	Year	to	Day	Month	Year	
	01	January	2022		31	December	2022	
<b>Set out on pages</b>	1,2							(remember to include the page numbers of additional sheets)
<b>Respective responsibilities of trustees and examiner</b>	The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.							
<b>Basis of independent examiner's statement</b>	My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.							
<b>Independent examiner's statement</b>	In the course of my examination, no matter has come to my attention []							
	1. which gives me reasonable cause to believe that in any material respect the requirements: <ul style="list-style-type: none"> <li>to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and</li> <li>to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations</li> </ul> have not been met, or							
	2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.							
<b>Signed:</b>				<b>Date:</b>	3 March 2023			
<b>Name:</b>	Noelle Duncan							
<b>Relevant professional qualification(s) or body (if any):</b>	ICAS							
<b>Address:</b>	Myreside Farm Cottage							
	Guildtown							
	Perth							
	PH2 6DW							

\*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.

## Gordon Duncan Memorial Trust

SC038339



Receipts and payments accounts							
For the period from	Period start date			to	Period end date		
	Day	Month	Year		Day	Month	Year
	01	January	2022		31	December	2022

## Section A Statement of receipts and payments

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total funds current period to nearest £	Total funds last period to nearest £
<b>A1 Receipts</b>						
Donations	12,139				12,139	8,075
Legacies					-	
Grants					-	
Receipts from fundraising activities					-	
Gross trading receipts	9,051				9,051	12,868
Income from investments other than land and buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities	230				230	921
					-	
<b>A1 Sub total</b>	<b>21,420</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>21,420</b>	<b>21,864</b>
<b>A2 Receipts from asset &amp; investment sales</b>						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
<b>A2 Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>21,420</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>21,420</b>	<b>21,864</b>
<b>A3 Payments</b>						
Expenses for fundraising activities					-	
Gross trading payments	937				937	1,002
Investment management costs					-	
Payments relating directly to charitable activities					-	
Grants and donations	11,180				11,180	6,770
Governance costs:					-	
Audit / independent examination	95				95	100
Preparation of annual accounts					-	
Legal costs					-	
Other	1,870				1,870	3,974
					-	
<b>A3 Sub total</b>	<b>14,082</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14,082</b>	<b>11,846</b>
<b>A4 Payments relating to asset and investment movements</b>						
Purchases of fixed assets					-	
Purchase of investments					-	
<b>A4 Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>14,082</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14,082</b>	<b>11,846</b>
<b>Net receipts / (payments)</b>	<b>7,338</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,338</b>	<b>10,018</b>
<b>A5 Transfers to / (from) funds</b>						
					-	
<b>Surplus / (deficit) for year</b>	<b>7,338</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,338</b>	<b>10,018</b>

Section B Statement of balances

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
B1 Cash funds	Cash and bank balances at start of year	35,912				35,912	25,894
	Surplus / (deficit) shown on receipts and payments account	7,338				7,338	10,018
						-	
	Cash and bank balances at end of year	43,250	-	-	-	43,250	35,912

(Agree balances with receipts and payments account(s))

Categories	Details	Fund to which asset belongs	Market valuation to nearest £	Last year to nearest £
B2 Investments				
		Total		

Categories	Details	Fund to which asset belongs	Cost (if available) to nearest £	Current value (if available) to nearest £	Last year to nearest £
B3 Other assets					
			Total		

Categories	Details	Fund to which liability relates	Amount due to nearest £	Last year to nearest £
B4 Liabilities				
		Total		

Categories	Details	Fund to which liability relates	Amount due (estimated) to nearest £	Last year to nearest £
B5 Contingent liabilities				
		Total		

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	CHRIS M. DUNCAN	15-3-23
	IAN G DUNCAN	15-3-23

**The Gordon Duncan Memorial Trust**  
**Receipts & Payments Account**  
**Year ended 31 December 2022**

	<u>2022</u>	<u>2021</u>
<b>Receipts</b>		
Donations	12,139	8,075
Royalties	230	71
Sales of merchandise	9,051	12,868
Other		850
	<u>21,420</u>	<u>21,864</u>
<b>Payments</b>		
Sponsorship	9,180	4,370
Performance Awards	2,000	2,400
Flights & travel		37
Merchandise purchases	937	1,002
Books - R S McDonald	50	90
Postage, stationery & printing	1,041	2,575
Website	484	870
Sundry expenses	85	81
Instrument repairs		43
Paypal fees & bank charges	210	278
Accountancy	95	100
	<u>14,082</u>	<u>11,846</u>
Surplus	<u>7,338</u>	<u>10,018</u>
<b>Bank Accounts</b>		
Opening balance	35,912	25,894
Surplus	7,338	10,018
Closing balance	<u>43,250</u>	<u>35,912</u>