

APPENDIX 3



		<b>Independent examiner's report on the accounts</b>							v2
<b>Report to the trustees/members of</b>	Charity name	Gordon Duncan Memorial Trust							
<b>Registered charity number</b>		SC038339							
<b>On the accounts of the charity for the period</b>	Period start date				Period end date				
	Day	Month	Year	to	Day	Month	Year		
	01	January	2021		31	December	2021		
<b>Set out on pages</b>	1,2	(remember to include the page numbers of additional sheets)							
<b>Respective responsibilities of trustees and examiner</b>	<p>The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.</p>								
<b>Basis of independent examiner's statement</b>	<p>My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.</p>								
<b>Independent examiner's statement</b>	<p>In the course of my examination, no matter has come to my attention []</p>								
	<p>1. which gives me reasonable cause to believe that in any material respect the requirements:</p> <ul style="list-style-type: none"> <li>• to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and</li> <li>• to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations</li> </ul> <p>have not been met, or</p> <p>2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.</p>								
<b>Signed:</b>							<b>Date:</b>	27/2/2022	
<b>Name:</b>	Noelle Duncan								
<b>Relevant professional qualification(s) or body (if any):</b>	ICAS								
<b>Address:</b>	Myreside Farm Cottage								
	Guildtown								
	Perth								
	PH2 6DW								

\*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.

## Gordon Duncan Memorial Trust

SC038339



Receipts and payments accounts							
For the period from	Period start date			to	Period end date		
	Day	Month	Year		Day	Month	Year
	01	January	2021		31	December	2021

## Section A Statement of receipts and payments

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total funds current period to nearest £	Total funds last period to nearest £
<b>A1 Receipts</b>						
Donations	8,075				8,075	7,677
Legacies					-	
Grants					-	
Receipts from fundraising activities					-	
Gross trading receipts	12,868				12,868	11,299
Income from investments other than land and buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities	921				921	144
					-	
<b>A1 Sub total</b>	<b>21,864</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>21,864</b>	<b>19,120</b>
<b>A2 Receipts from asset &amp; investment sales</b>						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
<b>A2 Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>21,864</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>21,864</b>	<b>19,120</b>
<b>A3 Payments</b>						
Expenses for fundraising activities					-	
Gross trading payments	1,002				1,002	6,325
Investment management costs					-	
Payments relating directly to charitable activities					-	
Grants and donations	6,770				6,770	10,320
Governance costs:					-	
Audit / independent examination	100				100	100
Preparation of annual accounts					-	
Legal costs					-	
Other	3,974				3,974	3,281
					-	
<b>A3 Sub total</b>	<b>11,846</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,846</b>	<b>20,026</b>
<b>A4 Payments relating to asset and investment movements</b>						
Purchases of fixed assets					-	
Purchase of investments					-	
<b>A4 Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>11,846</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,846</b>	<b>20,026</b>
<b>Net receipts / (payments)</b>	<b>10,018</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,018</b>	<b>(906)</b>
<b>A5 Transfers to / (from) funds</b>						
					-	
<b>Surplus / (deficit) for year</b>	<b>10,018</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,018</b>	<b>(906)</b>

Section B Statement of balances

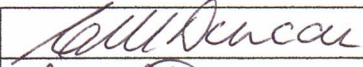
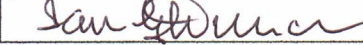
Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
<b>B1 Cash funds</b>	Cash and bank balances at start of year	25,894				25,894	26,800
	Surplus / (deficit) shown on receipts and payments account	10,018				10,018	(906)
						-	
						-	
	<b>Cash and bank balances at end of year</b>	<b>35,912</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>35,912</b>	<b>25,894</b>
	(Agree balances with receipts and payments account(s))						

<b>B2 Investments</b>	Details	Fund to which asset belongs	Market valuation	Last year
			to nearest £	to nearest £
		<b>Total</b>	-	-

<b>B3 Other assets</b>	Details	Fund to which asset belongs	Cost (if available)	Current value (if available)	Last year
			to nearest £	to nearest £	to nearest £
		<b>Total</b>	-	-	-

<b>B4 Liabilities</b>	Details	Fund to which liability relates	Amount due	Last year
			to nearest £	to nearest £
		<b>Total</b>	-	-

<b>B5 Contingent liabilities</b>	Details	Fund to which liability relates	Amount due (estimate)	Last year
			to nearest £	to nearest £
		<b>Total</b>	-	-

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
		CHRIS M. DUNCAN	17-3-2022
		IAN G DUNCAN	17-3-22

<b>The Gordon Duncan Memorial Trust</b>		
<b>Receipts &amp; Payments Account</b>		
<b>Year ended 31 December 2021</b>		
	<u><b>2021</b></u>	<u><b>2020</b></u>
<b>Receipts</b>		
Donations	8,075	7,677
Royalties	71	144
Sales of merchandise	12,868	11,299
Other	850	
	<u>21,864</u>	<u>19,120</u>
<b>Payments</b>		
Sponsorship	4,370	6,320
Performance Awards	2,400	4,000
Flights & travel	37	248
Merchandise purchases	1,002	6,235
Books - R S McDonald	90	90
Postage, stationery & printing	2,575	1,858
Website	870	669
Sundry expenses	81	30
Instrument repairs	43	288
Paypal fees & bank charges	278	188
Accountancy	100	100
	<u>11,846</u>	<u>20,026</u>
(Deficit)/Surplus	<u>10,018</u>	<u>(906)</u>
<b>Bank Accounts</b>		
Opening balance	25,894	26,800
(Deficit)/Surplus	10,018	(906)
Closing balance	<u>35,912</u>	<u>25,894</u>

<b>Bank balances</b>		
HSBC	35912	25,018.02
Bank of Scotland		<u>875.95</u>
		<u>25,893.97</u>