

APPENDIX 3



Independent examiner's report on the accounts v2

v2

Report to the trustees/members of

Charity name
Gordon Duncan Memorial Trust

Registered charity number

SC038339

On the accounts of the charity for the period

Period start date				Period end date			
Day	Month	Year		Day	Month	Year	
01	January	2020	to	31	December	2020	

Set out on pages

1, 2

(remember to include the page numbers of additional sheets)

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention []

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 
Name: Noelle Duncan

Date: 23/2021

Relevant professional qualification(s) or body (if any):

ICAS

Address:

Myreside Farm Cottage
Guildtown
Perth
PH2 6DW

*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.

Gordon Duncan Memorial Trust

SC038339



Receipts and payments accounts							
For the period from	Period start date			to	Period end date		
	Day	Month	Year		Day	Month	Year
	01	January	2020		31	December	2020

Section A Statement of receipts and payments

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total funds current period to nearest £	Total funds last period to nearest £
A1 Receipts						
Donations	7,677				7,677	4,155
Legacies					-	
Grants					-	
Receipts from fundraising activities					-	
Gross trading receipts	11,299				11,299	11,314
Income from investments other than land and buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities	144				144	351
					-	
A1 Sub total	19,120	-	-	-	19,120	15,820
A2 Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
A2 Sub total	-	-	-	-	-	-
Total receipts	19,120	-	-	-	19,120	15,820
A3 Payments						
Expenses for fundraising activities					-	
Gross trading payments	6,325				6,325	5,638
Investment management costs					-	
Payments relating directly to charitable activities					-	
Grants and donations	10,320				10,320	11,825
Governance costs:					-	
Audit / independent examination	100				100	240
Preparation of annual accounts					-	
Legal costs					-	
Other	3,281				3,281	2,027
					-	
A3 Sub total	20,026	-	-	-	20,026	19,730
A4 Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments					-	
A4 Sub total	-	-	-	-	-	-
Total payments	20,026	-	-	-	20,026	19,730
Net receipts / (payments)	(906)	-	-	-	(906)	(3,910)
A5 Transfers to / (from) funds						
					-	
Surplus / (deficit) for year	(906)	-	-	-	(906)	(3,910)

Section B Statement of balances

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
B1 Cash funds	Cash and bank balances at start of year	26,800				26,800	
	Surplus / (deficit) shown on receipts and payments account	(906)				(906)	
						-	
						-	
	Cash and bank balances at end of year	25,894	-	-	-	25,894	-

(Agree balances with receipts and payments account(s))

Categories	Details	Fund to which asset belongs	Market valuation to nearest £	Last year to nearest £
B2 Investments				
	Total			

Categories	Details	Fund to which asset belongs	Cost (if available) to nearest £	Current value (if available) to nearest £	Last year to nearest £
B3 Other assets					
		Total			

Categories	Details	Fund to which liability relates	Amount due to nearest £	Last year to nearest £
B4 Liabilities				
	Total			

Categories	Details	Fund to which liability relates	Amount due (estimate) to nearest £	Last year to nearest £
B5 Contingent liabilities				
	Total			

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	CHRIS M. DUNCAN	13-3-2021
	IAN G. DUNCAN	13-3-21

The Gordon Duncan Memorial Trust		
Receipts & Payments Account		
Year ended 31 December 2020		
	<u>2020</u>	<u>2019</u>
Receipts		
Donations	7,677	4,155
Royalties	144	351
Sales of merchandise	11,299	10,615
Opening balance adjustment		699
	<u>19,120</u>	<u>15,820</u>
Payments		
Sponsorship	6,320	11,825
Performance Award	4,000	0
Flights	248	265
Merchandise purchases	6,235	5,548
Books - R S McDonald	90	90
Postage, stationery & printing	1,858	1,115
Website	669	294
Sundry expenses	30	75
Instrument repairs	288	160
Paypal fees	188	118
Accountancy	100	240
	<u>20,026</u>	<u>19,730</u>
(Deficit)/Surplus	<u>(906)</u>	<u>(3,910)</u>
Bank Accounts		
Opening balance	26,800	30,710
(Deficit)/Surplus	(906)	(3,910)
Closing balance	<u>25,894</u>	<u>26,800</u>

Bank balances		
HSBC	25,018.02	26799.7
Bank of Scotland	<u>875.95</u>	
	<u>25,893.97</u>	<u>26799.7</u>